

FIRST AMENDMENT TO THE BYLAWS
OF
FOUNDATION FOR AFFORDABLE HOUSING V, INC.
a California nonprofit public benefit corporation

Pursuant to the applicable provisions of the California Corporations Code, **FOUNDATION FOR AFFORDABLE HOUSING V, INC.**, a California nonprofit public benefit corporation (the “**Corporation**”) hereby adopts this First Amendment (the “**First Amendment**”) to the Bylaws of Foundation for Affordable Housing V, Inc. (the “**Bylaws**”) effective October 15, 2023.

WHEREAS, the Board of Directors of the Corporation (the “**Board**”) adopted the Bylaws on February 4, 1999;

WHEREAS, the California Corporations Code and the Bylaws permit the Board to amend the Bylaws;

WHEREAS, the Board wishes to amend the Bylaws as set forth in this Amendment: and

WHEREAS, by written Resolutions issued effective October 15, 2023, the Board approved this Amendment.

NOW, THEREFORE, the Bylaws of the Corporation shall be amended as follows:

1. Section 6.1 of the Bylaws is amended and restated in its entirety as follows:

“The officers of the corporation shall be a President, a Secretary, and a Treasurer, each of whom shall be elected by the Board of Directors to manage the corporation. Other officers and assistant officers, such as one or more Vice Presidents, may be appointed by the Board of Directors, such officers and assistant officers to hold office for such period, have such authority, and perform such duties as are provided in these Bylaws or as may be provided by resolution of the Board of Directors. Any two or more offices may be held by the same person, provided that the same individual may not serve simultaneously as the President, Secretary, and Treasurer.”

2. Section 6.2 of the Bylaws is amended and restated in its entirety as follows:

“The initial officers of the corporation shall be elected by the initial directors of the corporation and shall serve until the first annual meeting of the Board of Directors and until their successors have been elected and qualified in accordance with these Bylaws. Thereafter, such officers of the corporation shall be annually appointed by the Board of Directors for a one-year term. Unless an officer dies, resigns, or is removed from office, he or she shall hold office until the next annual meeting of the Board or until his or her successor is appointed.”

3. Section 6.7 of the Bylaws is amended and restated in its entirety as follows:

“The Vice President shall be authorized to sign statements and reports required to be filed with state or federal officials or agencies, shall be authorized to enter into any contract or agreement and to execute in the corporate name, along with the Secretary, if required, any instrument or other writing and to see that all of the orders and resolutions of the Board of Directors are carried into effect. The Vice President shall carry out those duties as directed by the President or the Board of the

Corporation and shall act in place of the President in the event of the President's absence or incapacity.”

This First Amendment to the Bylaws of the Corporation was adopted by the Board effective October 15, 2023.

A handwritten signature in blue ink, appearing to read "Tarun Chandran", is written over a horizontal line.

Tarun Chandran, Secretary